

Chao Liu

Updated: August 2024
Email: chaoliu@cuhk.edu.hk
Website: <https://chaoliu-cuhk.github.io>
Mobile: (+852) 3943-3216

CUHK Business School
Department of Finance
Room 1242, 12/F, Cheng Yu Tung Building
12 Chak Cheung Street Shatin, N.T., Hong Kong

Employment

2024– **The Chinese University of Hong Kong**, Department of Finance
Assistant Professor

Education

2018–2024 **Northwestern University**, Kellogg School of Management
Ph.D. in Finance

2011–2018 **Peking University**
M.A. in Economics
B.A. in History and Economics (Double Major)

Research Interest

Household Finance, Real Estate, Development Economics

Research Papers

Working Papers

“[Language Frictions in Consumer Credit](#)”

“[Income Inequality, House Prices, and Housing Regulations](#)” (with Edmund Y. Lou and Wei Xiang)

“[The Very Long-Run Effect of Large-Scale Deworming in China](#)” (with Gordon G. Liu)

Work in Progress

“Quantifying the Effect of Mortgage Broker Licensing Regulations” (with Tianshi Mu)

“Regulating Asset Resales: Evidence from Taiwan’s Housing Market” (with Shi Gu and Edmund Y. Lou)

“Liability Systems and Innovation: Evidence from 19th Century England” (with Jinlin Wei)

Professional Activities & Service

Presentations (including scheduled)

- 2024 AI×ECON Summer School (CUHK Econ), SFS Cavalcade North America, CFPB Research Conference, FDIC Consumer Research Symposium, MFA, SWFA, Peking University (Guanghua, PHBS), Shanghai Advanced Institute of Finance, Chinese University of Hong Kong, City University of Hong Kong, Lingnan University
- 2023 Urban Institute, Lake Forest College, Federal Reserve Bank of Chicago, Freddie Mac, Inter-Finance PhD Seminar, Northwestern University (Kellogg, Econ)
- 2022 Federal Housing Finance Agency, Northwestern University (Kellogg)
- 2021 Northwestern University (Kellogg)
- 2020 Northwestern University (Kellogg, Econ), Peking University (Public Health)
- 2018 Shanghai Academy of Social Sciences, Peking University (NSD)
- 2017 China Center for Economic Research Summer Institute

Referee

Journal of Economic Behavior and Organization, Emerging Markets Finance and Trade, Health Economics

Program Committee

- 2024 Southern Finance Association Annual Meeting (SFA)

Discussions (including scheduled)

- 2024 Filipe Correia, Peter Han, and Jialan Wang: *“The Online Payday Loan Premium”* (SWFA 63rd Annual Meeting)

Teaching Experience

Northwestern University, Kellogg School of Management

- 2019–2023 Principles of Finance (undergraduate), Teaching Assistant
- 2019–2022 Accelerated Corporate Finance (MBA), Teaching Assistant
- 2021 Finance II (MBA), Teaching Assistant

Grants, Honors, and Awards

SFS Cavalcade North America PhD Student Grant	2024
Kellogg Financial Institutions and Markets Research Center Research Grant	2021
Doctoral Fellowship, Northwestern University	2018–2024
Award for Integrity, Peking University	2016
China Economic Research Scholarship	2016
Graduate Academic Scholarship, Peking University	2015–2017
May Fourth Scholarship, Peking University	2013
Huaying Cultural & Educational Foundation Fellowship	2011–2015